

STSQSI | P003 |

1. What is a Distributed Ledger?

? Shared Data Infrastructure: A distributed ledger is a way to store and synchronise data across multiple locations simultaneously, like having the same database in many places, all kept in sync.

2. Key Features:

? No Central Authority: There's no single point of control; the data is managed collectively by the network.

? Consensus of Nodes: The ledger is maintained by consensus among participants (nodes) in the network, ensuring everyone agrees on the data.

3. How to Teach Others:

? Use Simple Terms: Explain that a distributed ledger is like having identical copies of important information in many locations, all updated at the same time without needing a central manager.

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